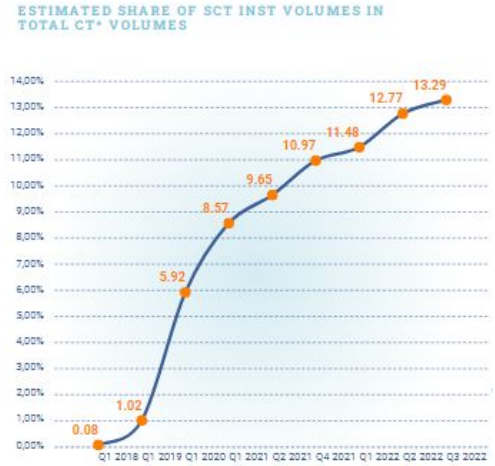




# Pump up the volume

Everyone wants instant payments. Consumers want their goods shipped as soon as possible and businesses want increased liquidity. In UK services are already at scale and in continental Europe new mandates will ensure that no country is left behind. For providers in this space the challenge is how to differentiate on what is a standardised service? You may be focusing on scheme integration, reconciliation or even backend system integrations such as ERP systems. What is fundamental to all of these though are the use cases that will drive the volume

## Ready for liftoff?



\* SCT + SCT Inst.

Source: [European Payments Council](#)

# Introducing Request to Pay (RtP)



### Simple

Easy API connectivity to RtP schemes, connect within 2 weeks

- Connectivity only
- White Labelled
- Multiple schemes



### Effective

Boost the sale of your core services using RtP as a driver

- Boost money in/out
- B2C/B2B/P2P & B2B2C
- A payments overlay



### Secure

End to end security keeping you and your customer safe

- No card data
- No SMS/e-mail fraud
- Bank grade



## How it works

Whether your customer is a corporate bank or business they can use Request to Pay to enhance their cash collection. If your customer is a retail bank or digital wallet Request to Pay they can differentiate their money management and payment services.

Our Request to Pay service is provided on a white labelled basis so that you can wrap it into your service. Underpinning the accounts receivable and payables processes it helps to secure more sales and more volume boosting the revenue of your existing portfolio.

## Frequently Asked Questions

### Is this the same as Open Banking links sent in e-mail or text?

No. These channels are insecure and leaves customers open to fraud. We instead enable secure requests for payment, from a KYC'd biller using a corporate banking interface, directly to the retail banking app of their consumers, ensuring trust and security.

### Does this compete with Open Banking?

It is complementary to Open Banking. We look to replace e-mail, text and postal invoice services and work with Open Banking and other payment providers.

### What about Variable Recurring Payments (VRPs)?

VRPs, like direct debits, are great where a payer trusts a biller enough to give them permission to control payments from their account. Where a payer wants more control then our request to pay service is more appropriate. It gets really exciting when you think of being able to use VRP and Request to Pay interchangeably.

### Which countries do you support?

We currently support Austria, Belgium, Bulgaria, Cyprus, Croatia, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovenia, Slovakia, Spain, Sweden and the UK. We are also following very closely the developments in other markets (e.g. US) and will extend coverage to meet client demand.

### Which standards do you support?

We are Request to Pay rails agnostic and currently support Pay.UK and EBA Clearing's API frameworks for Request to Pay. We also have representation in the Berlin Group for their Request to Pay APIs. Pending client demand we will integrate and offer additional standards.

### How many banks are connected?

Request to Pay is growing quickly chiefly amongst bank suppliers with ACI Worldwide, Finastra, FIS, IBM, Oracle and Temenos publicly announcing their support. Bank adoption is accelerating with the increased access to services and customer demand (driven by Europe wide e-invoicing and instant payment mandates).

### Without full bank coverage how will Request to Pay take off?

We'd be a FinTech unicorn already if we received investment everytime someone mentioned "chicken and egg"! Reach is all important. Recognising this, for retail banks we offer their consumers full coverage of the major suppliers using a mixture of Request to Pay, direct ERP integration, integration to cloud accountancy packages and direct access. Integration with the bank itself is always via our Request to Pay API. There is no reason to wait.

### Do you have any partners already?

We have a growing network of channel partners that includes Accenture, Finastra and IBM. Come and join us!

### What's in it for us?

There is direct revenue opportunities to resell Request to Pay, either commission based or license fee for resale. Perhaps the biggest opportunity though is the uplift in sales of your core services. As we purely focus on connectivity you have a massive opportunity to provide a full service wrapper including services such as payment integration and reconciliation which you likely already have as a service.



Website:  
[www.answerpay.UK](http://www.answerpay.UK)



Answer Pay on  
LinkedIn